

Data as of 12/31/23

WHY INVEST IN STRV



Diversified large cap exposure to 500 largest U.S. corporations.



Unlock value via our commitment to shareholder primacy achieved through using our voice and vote to lead companies to focus on excellence.



Cost Efficient: Active engagement with management teams and boards to create value, for low-cost index fee



Core portfolio position: Use STRV as the core equity holding in your portfolio to seek long-term growth, while better aligning proxy voting with client interests.

FUND DESCRIPTION

STRV is a passively managed exchange-traded fund (ETF) that seeks to provide exposure to the U.S. large capitalization market segment. This low cost option consists of equity securities of the 500 largest U.S. companies in the U.S. stock market.

KEY DETAILS

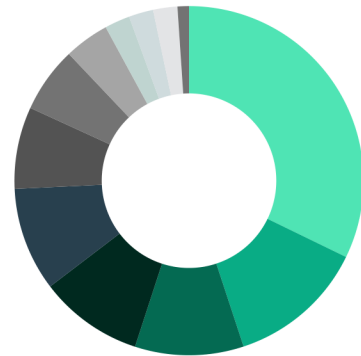
Ticker	STRV
CUSIP	02072L680
Expense Ratio	0.0545%
Primary Exchange	NYSE Arca
Category	Large Cap
Inception Date	09/15/2022
Benchmark ¹	Bloomberg US Large Cap Index (B500T)

TOP 10 HOLDINGS*

Company	Weight (%)
Apple Inc	6.87%
Microsoft Corp	6.83%
Amazon.com Inc	3.36%
NVIDIA Corp	2.83%
Alphabet Inc	2.08%
Meta Platforms Inc	1.91%
Alphabet Inc	1.82%
Tesla Inc	1.64%
Eli Lilly & Co	1.31%
UnitedHealth Group Inc	1.27%

SECTOR BREAKDOWN*

	Weight (%)
Technology	32.20%
Health Care	12.74%
Consumer Discretionary	10.07%
Communications	9.63%
Financials	9.61%
Industrials	7.59%
Consumer Staples	6.08%
Energy	4.16%
Materials	2.34%
Real Estate	2.27%
Utilities	2.25%
Other	1.06%



PERFORMANCE

	1 Year	3 Year	5 Year	10 Year	Since Inception
NAV	27.52%	—	—	—	23.79%
Market Price	27.68%	—	—	—	23.86%
Benchmark	27.59%	—	—	—	23.86%

The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost and current performance may be lower or higher than the performance quoted. Performance current to the most recent month-end can be obtained by calling 855-427-7360. Short term performance, in particular, is not a good indication of the fund's future performance, and an investment should not be made based solely on returns.

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Growth of \$10,000 Since September 15, 2022

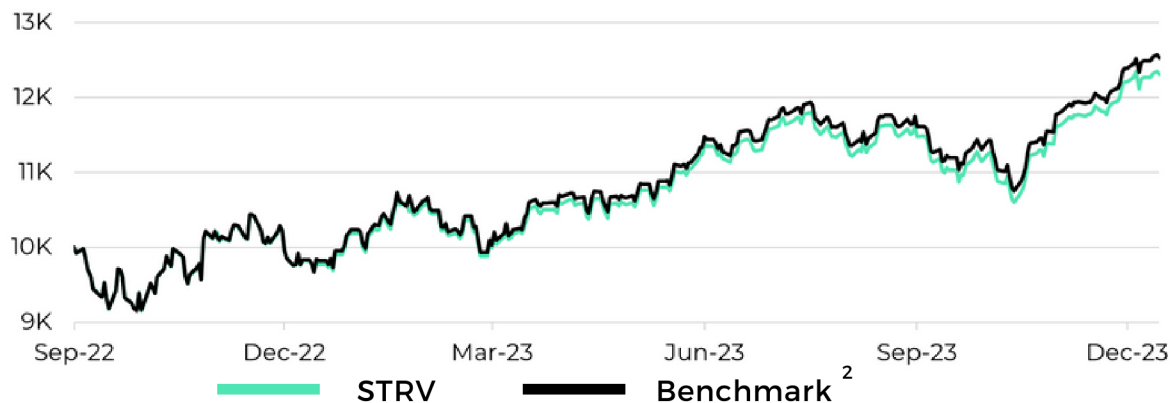


Chart reflects growth of a hypothetical \$10,000 investment and assumes reinvestment of dividends and capital gains. **Past performance is not indicative of future results. Index performance may differ from fund performance. Indexes are not managed, and one cannot invest directly into an index**

Investors should consider the investment objectives, risks, charges and expenses carefully before investing. For a prospectus or summary prospectus with this and other information about the Fund, please call 855-427-7360 or visit our website at www.strivefunds.com. Read the prospectus or summary prospectus carefully before investing.

Investments involve risk. Principal loss is possible. **Large Capitalization Companies Risk.** Large-capitalization companies may trail the returns of the overall stock market. Large-capitalization stocks tend to go through cycles of doing better – or worse – than the stock market in general. **Equity Investing Risk.** An investment in the Fund involves risks similar to those of investing in any fund holding equity securities, such as market fluctuations, changes in interest rates and perceived trends in stock prices. The values of equity securities could decline generally or could underperform other investments. **Index Calculation Risk.** The Index relies on various sources of information to assess the criteria of issuers included in the Index, including fundamental information that may be based on assumptions and estimates. **New Fund Risk.** The Fund is a recently organized management investment company with limited operating history. As a result, prospective investors have a limited track record or history on which to base their investment decision.

ESG investing is defined as utilizing environmental, social, and governance (ESG) criteria as a set of standards for a company's operations that socially conscious investors use to screen potential investments.

Solactive AG ("**Solactive**") is the licensor of The Solactive GBS United States 500 Index (the "Index"). The Solactive GBS United States 500 Index intends to track the performance of the largest 500 companies from the US stock market and is based on the Solactive Global Benchmark Series. Constituents are selected based on company market capitalization and weighted by free float market capitalization. The index is calculated as a price return index in USD and reconstituted quarterly.

Bloomberg LP ("**Bloomberg**") is the licensor of the Bloomberg US Large Cap Index. The Bloomberg US Large Cap Index is a float market-cap-weighted benchmark of the 500 most highly capitalized US companies.

The Strive ETFs are distributed by Quasar Distributors, LLC.

1. On or about January 26, 2024, the STRV ETF benchmark was changed from Solactive GBS United States 500 Index TR (US500T) to the Bloomberg US Large Cap Index (B500T). See the latest prospectus for more information.

2. Benchmark reflects hypothetical growth of the Solactive GBS United States 500 Index (US500T) from fund inception through 01/26/24. From 01/26/24 to present, benchmark will reflect hypothetical growth of the Bloomberg US Large Cap Index (B500T).